

ASEAN NET ZERO HUB

Accelerating Corporate Net Zero in ASEAN Region

6 June 2023

POWERED BY:

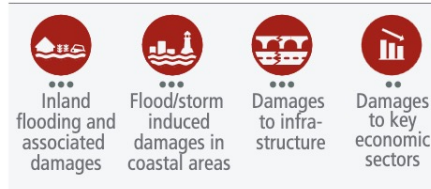
THE IMPACTS OF CLIMATE CHANGE ARE UNDENIABLE

Observed widespread and substantial impacts and related losses and damages attributed to climate change

Health and well-being



Cities, settlements and infrastructure



Impacts are driven by changes in multiple physical climate conditions, which are increasingly attributed to human influence

Attribution of observed physical climate changes to human influence:

Medium confidence



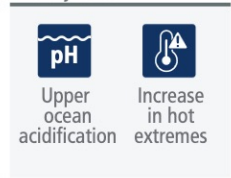
Likely



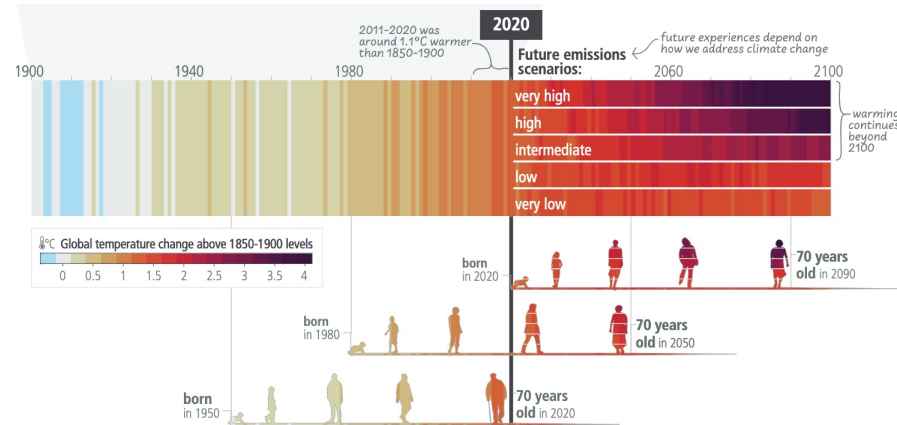
Very likely



Virtually certain



The extent to which current and future generations will experience a hotter and different world depends on choices now and in the near-term



The business communities must contribute in a positive and timely manners

HOW CAN BUSINESS COMMUNITIES CONTRIBUTE?

At minimum, companies should...

... and later, should evaluate:

Pledge

Leadership level pledge to reach net zero by 2050 or earlier

Plan

Explain the steps taken toward achieving net zero and set interim targets

Proceed

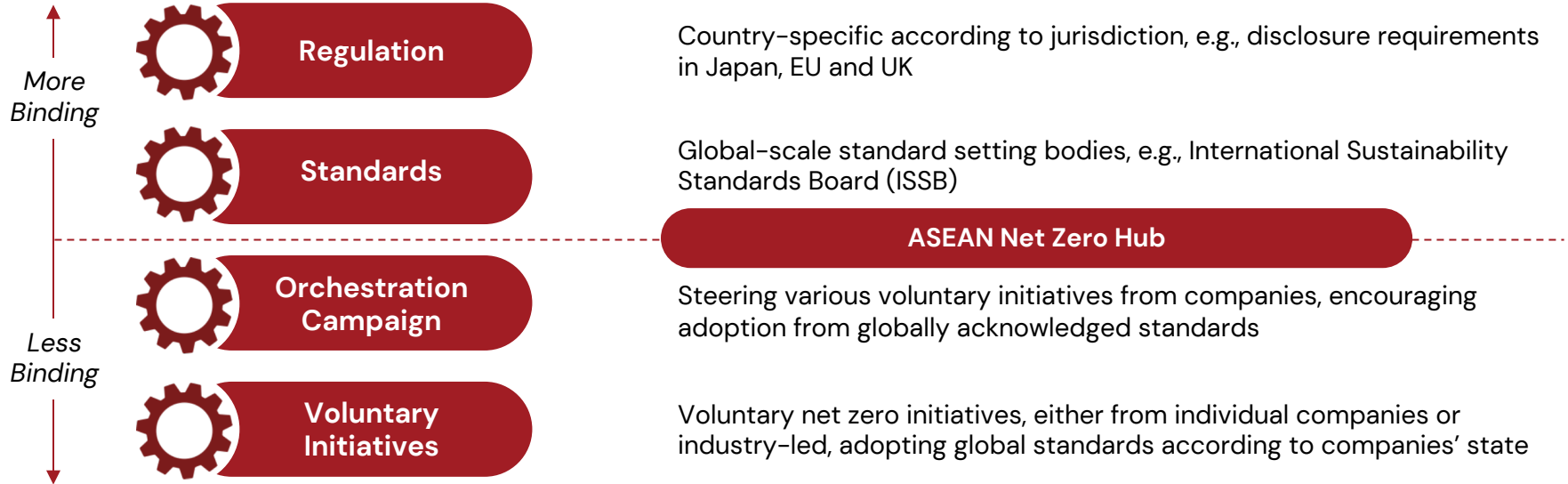
Take immediate actions, consistent with delivering interim targets specified

Publish

Commit to report progress, at least annually

- ▶ Short-and-medium term emission reduction targets, aligning with corporates' growth plan
- ▶ Absolute or intensity-based emission reduction targets
- ▶ Targets alignment with science-based goals
- ▶ Scope 3 inclusion and our plan of engagement
- ▶ Reliance on carbon offsets and carbon capture and sequestrations (CCS)
- ▶ Governance structure to incentivize climate actions

THROUGH ASEAN NET ZERO HUB, ASEAN BAC ORCHESTRATES VOLUNTARY INITIATIVES FROM COMPANIES



ASEAN NET ZERO HUB USES THREE MAIN FRAMEWORKS TO SET THE CONTEXT OF CORPORATE NET ZERO JOURNEY



Measure

Manage

Disclose

ASEAN Net Zero Hub, its country platforms and industry-led platforms will adopt future frameworks, e.g. ISSB Comprehensive Reporting, Task force on Nature Related Financial Disclosures (TNFD), etc.

ASEAN NET ZERO HUB ENCOURAGE ASEAN MEMBER STATES TO ESTABLISH COUNTRY OR INDUSTRY-LED PLATFORMS

Country Platform



KADIN
Net Zero Hub

In Indonesia, KADIN Net Zero Hub established in 2021 acts as the country platform

KADIN Net Zero Hub is established to enable Indonesian companies to start their net zero leadership

70	companies joining NZH	30	companies incubated for their climate targets
40	companies attended GHG bootcamp	6	companies registered its commitment to SBTi

Industry-led Platform



ASEAN BAC and JETRO MoU is the first industry-led platform

With offices across ASEAN Member States, JETRO is an important partner for industrial decarbonization

It is also important to encourage industrial decarbonization to the supply chain partners for Japanese companies

JETRO CAN PLAY A KEY ROLE IN ADVANCING CORPORATE NET ZERO, ESPECIALLY FOR LOCAL SUPPLY CHAINS



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

228 Japanese large companies committed to SBTi

321 Japanese SMEs committed to SBTi

- ▶ One of key elements of SBTi is supply chain engagement to mitigate Scope 3 emissions
- ▶ Partnership with JETRO to encourage supply chain engagement between Japanese companies and local supply chain
- ▶ Encouraging supply chain partners to commit to SBTi as part of the sustainable procurement practices
- ▶ Promoting climate solutions and technologies to enable industrial decarbonization journey
- ▶ Unlocking support from financial institutions to finance industrial decarbonization



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